

May 24, 2022

National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.

NSE Symbol : **WABAG**BSE Scrip Code : **533269**

Dear Sir/ Madam,

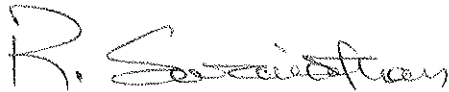
**Sub: PRESS RELEASE TITLED: WABAG signs Concession Agreement for 40 MLD
Recycle and Reuse TTRO plant in Ghaziabad**

Please find enclosed the subject Press Release being issued by the Company today.

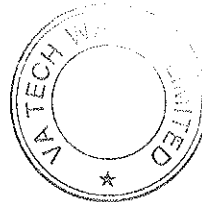
This is for your information and record.

Thanking You,

Yours faithfully,

For **VA TECH WABAG LIMITED**

R Swaminathan
Company Secretary & Compliance Officer
Membership No. A17696



Encl. As above

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PRESS RELEASE
Chennai, India

For Immediate Publication
24th May, 2022

WABAG signs concession agreement for 40 MLD Recycle and Reuse TTRO plant in Ghaziabad

May 24, 2022: VA TECH WABAG ('WABAG'), a leading pure-play water technology Indian Multinational Group, has signed through its wholly owned subsidiary M/s. Ghaziabad Water Solutions Private Limited ('SPV'), a concession agreement with Ghaziabad Nagar Nigam ('GNN') towards Design, Build, Finance and Operation of a new 40 MLD Recycle and Re-use Tertiary Treatment Reverse Osmosis ('TTRO') plant along with associated infrastructure under Hybrid Annuity Model ('HAM'). WABAG will be the technical partner of the project and will execute the Design-Build-Operate ('DBO') contract with SPV worth Rs. 594 crores.

The project scope is scheduled for 2 years construction period followed by a long-term operation and maintenance period of 15 years. This project would receive a grant during construction period from GNN, which has raised money through India's first municipal Green Bond.

The scope of works under this concession contract includes Design, Construction, Supply, Installation, Testing, Trial Run and Commissioning followed by Operation & Maintenance for 15 years, of a new 40 MLD TTRO plant. The plant will use membrane technology with Ultra filtration followed by Reverse Osmosis to further purify the treated sewage water to industrial usage quality. In addition, WABAG will also perform renovation & refurbishment of the upstream 56 MLD STP plant, followed by its Operations & Maintenance thereafter.

The 40 MLD TTRO plant once commissioned shall be the largest TTRO plant under HAM in India and expected to provide sustainable solution for the water needs of the

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industries located in Sahibabad Industrial Estate, Ghaziabad. In terms of environmental impact, this will be a pioneering project in the Ghaziabad area, since industries here will now be mandated to use TTRO-treated water, instead of the presently used ground water, which is already depleting fast. It is worth noting that WABAG has on Design, Build Operate ('DBO') basis already built, commissioned and is currently operating a state-of-the-art 45 MLD TTRO plant in Koyambedu, Chennai for CMWSSB which is supplying treated water from the said plant to SIPCOT industrial estate in Chennai.

Commenting on this major order, Mr. S.Varadarajan, Director and Chief Growth Officer said, *"Wabag has been at the forefront of the Water Recycle & Reuse initiative in India. Several states in India have already come up with Reuse policies aiming at recycling 70% of Treated Waste Water by 2025 & 100% of Treated Waste Water by 2030. This order is yet another milestone for WABAG towards contributing to sustainable water solutions to industries in Ghaziabad through advanced technologies for reuse of water. We thank GNN for the confidence and trust reposed in WABAG for this prestigious project."*

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For Further information, please contact:

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CIN: L45205TN1995PLC030231

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

